

Three Nordic energy CEOs call on powering an ambitious European Green Deal

A high-level breakfast debate with Fortum, Statkraft and Vattenfall

- Which roadmap is required to deliver on the Paris Agreement targets ?
- What are the solutions developed by the Nordic energy sector to reach the targets ?

Brussels, November 7 at 8:00-9:30 am

Venue: European Parliament, MEP Salon, ASP 0 G

Register for the event here: <https://bit.ly/329JdPK>

The European Union is aiming at becoming the world's first climate-neutral continent by 2050 – an aspiration that is both a big challenge and a big opportunity. It involves taking decisive action now. We need to go further and faster.

We need strong leadership and a **coherent European Green Deal** to address emission reductions and carbon sinks encompassing all sectors of the society. Market-based regulatory frameworks based on carbon pricing and increased cross-sectoral flexibility are best to facilitate cost-efficiency in decarbonising the European economy. A **low carbon electricity sector** is an **essential enabler to the electrification** of key contributing sectors (industry, transport, heating and cooling).

The Nordic countries have proved that climate action, competitiveness, security of supply and affordability of low-carbon electricity can be successfully combined. In recent decades, carbon dioxide (CO₂) emissions in the Nordic countries have been decoupled from the GDP growth, thereby reducing the CO₂ intensity of the region's economy.

Three Nordic energy CEOs will share their thoughts on the development of an ambitious European Green Deal and how they contribute with their solutions to achieving a climate-neutral Europe by 2050.

PROGRAMME

Moderator: Katrina Sichel, Wit and Word Communications

Welcome and Opening remarks

- MEP Eero Heinäluoma (S&D, FI)

High-level debate: Nordic energy CEOs' perspectives on the European Green Deal

- Pekka Lundmark, President and CEO, Fortum
- Magnus Hall, President and CEO Vattenfall
- Christian Rynning-Tønnesen, President and CEO Statkraft

Comments by Annika Hedberg, Senior Policy Analyst, European Policy Centre

Closing remarks

- MEP Eero Heinäluoma